

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• variances of £100,000 or more require explanation regardless of the % variation year on year;

• **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	73,132	40,968				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	The balances brought forwards in 25/26 were taken directly from the bank statements as of the 31/03/2025.
2 Precept or Rates and Levies	14,246	14,824	578	4.06%	NO		
3 Total Other Receipts	9,699	22,701	13,002	134.06%	YES	£8127 was reclaimed in VAT, paid in 25/26 compare to £887 paid in 24/25. In 25/26 £2086 was awarded as a concurrent function grant from RVBC; this was not awarded/claimed in 24/25. Grant funding was also awarded totalling £2273 for projects from RVBC and LCC funding pots in 25/26, and legacy was left to the Parish for totalling £1812. This differences in income equate to £13411. Any remaining difference (£409) is due to differences in allotment rents received.	
4 Staff Costs	2,981	7,385	4,404	147.74%	YES	The 24/25 Clerk resigned mid way through the year (November 2024) and no clerk was employed until April 2025, at which point the clerk was employed throughout the year. Overtime of 12.5 hours per month was granted at £16.90 per hour to catch up on worked overlooked in the months with no clerk, and in February 2026 it was decided that the workload of the role warranted a permanent increase of hours from 25.5 hours a month to 35 hours a month.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	53,088	45,197	-7,891	14.86%	NO		
7 Balances Carried Forward	41,008	25,911				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	41,090	25,911				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	62,088	72,020	9,932	16.00%	YES	The following assets were added to the asset register in 2025: Butterfly roundabout (£1470), basketball hoop (£1232), replaced and refurbished play equipment (£3070), planter (£500), laptop (£500), christmas lights (£200), community allotment (various items totalling £1800) and 2 x CCTV (£1160).	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable